

<b>NEW PENINSULA BAPTIST CHURCH INC.</b> <b>ABN 68 030 475 845</b> <b>Statement of Profit and Loss and Other Comprehensive Income</b>			<b>General Comments on Revenue and Expenses</b>	
For the 12 months ending 31 December	2021 \$	2020 \$	<ul style="list-style-type: none"> <li>Offerings were above the 2020 levels however mainly due to a large one- off gift.</li> <li>Ministries revenue increase over 2020 level was mainly due to the Men's Shed activities which was offset by expenditure on the refurbishment of Sheds 11-13.</li> <li>Property revenue increased with gifts for the Rosebud re-development, and increased use on the Mt. Martha site with reduced lockdowns from covid19.</li> <li>Government assistance re covid19 ceased from March 2021.</li> <li>Ministry expenses increased with higher payroll costs and Men's Shed activities (offset in revenue).</li> <li>All Mission commitments were met in 2021</li> </ul>	
<b>REVENUE</b>				
Offerings	961,760	943,985		
Ministries	70,438	19,797		
Reimbursements	158,172	167,663		
Property	276,675	210,839		
Other	229,012	696,883		
<b>TOTAL REVENUE</b>	<b>1,696,057</b>	<b>2,039,167</b>		
<b>EXPENDITURE</b>				
Ministries	594,149	558,969		
Administration	229,423	240,110		
Maintenance, Tech & Property	304,634	327,244		
Mission	103,536	106,170		
Other	380,767	366,739		
<b>TOTAL EXPENDITURE</b>	<b>1,612,509</b>	<b>1,599,232</b>		
<b>SURPLUS / (DEFICIT) - All Activities</b>	<b>83,548</b>	<b>439,935</b>		

<b>NEW PENINSULA BAPTIST CHURCH INC.</b> <b>ABN 68 030 475 845</b> <b>Statement of Financial Position as at 31 December</b>		<b>General Comments on Statement of Financial Position</b>	
	2021 \$	2020 \$	<ul style="list-style-type: none"> <li>Cash reserves were of a similar level to 2020 however the amount held for the Rosebud refurbishment increased to \$506,635.</li> <li>The loan on the Mt. Martha property at the end of Dec 2021 was \$1,315,411, a reduction of \$121,555 during the year.</li> </ul>
<b>ASSETS</b>			
Current Assets	874,480	869,397	
Non-current Assets	8,163,889	8,203,033	
<b>TOTAL ASSETS</b>	<b>9,038,369</b>	<b>9,072,430</b>	
<b>LIABILITIES</b>			
Current Liabilities	236,218	195,900	
Non-current Liabilities	1,331,904	1,489,831	
<b>TOTAL LIABILITIES</b>	<b>1,568,122</b>	<b>1,685,731</b>	
<b>NET ASSETS</b>	<b>7,470,247</b>	<b>7,386,699</b>	
<b>TOTAL MEMBERS FUNDS</b>	<b>7,470,247</b>	<b>7,386,699</b>	

NEW PENINSULA CHURCH DONATION FUND ABN 71 122 105 570 Statement of Profit and Loss and Other Comprehensive Income			NEW PENINSULA CHURCH DONATION FUND ABN 71 122 105 570 Statement of Financial Position as at 31 December		
For the 12 months ending 31 December	2021 \$	2020 \$		2021 \$	2020 \$
<b>REVENUE</b>			<b>ASSETS</b>		
Donations	149,154	147,312	Current Assets	28,497	31,272
Ministries (NP CCI)	-	-	Non-current Assets	-	-
<b>TOTAL REVENUE</b>	<b>149,154</b>	<b>147,312</b>	<b>TOTAL ASSETS</b>	<b>28,497</b>	<b>31,272</b>
<b>EXPENDITURE</b>			<b>LIABILITIES</b>		
Administration	1,127	1,215	Current Liabilities	51	-
NP School Building Fund	150,853	150,356	Non-current Liabilities	-	-
Mission	-	1,500	<b>TOTAL LIABILITIES</b>	<b>51</b>	<b>-</b>
Other	-	-	<b>NET ASSETS</b>	<b>28,446</b>	<b>31,272</b>
<b>TOTAL EXPENDITURE</b>	<b>151,980</b>	<b>153,071</b>			
<b>SURPLUS / (DEFICIT)</b>	<b>(2,826)</b>	<b>(5,759)</b>	<b>TOTAL MEMBERS FUNDS</b>	<b>28,446</b>	<b>31,272</b>

#### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS

A new auditor conducted the audit of New Peninsula Baptist Church Inc. and New Peninsula Baptist Church Donation Fund during February and March of 2022 for the 2021 year. This was required following the resignation, in late 2021, of the previous auditor, Mr. Paul Fox of Super Audit Services.

The new auditor appointed by the Church Board is Mr Scott Cosgriff of Oak Audit & Assurance Pty Ltd.

An Audit Report was issued for both New Peninsula Baptist Church Inc. and New Peninsula Baptist Church Donation Fund which in the opinion of the Auditor, gave a true and fair view of the Church's financial position and its performance for the year ended 31<sup>st</sup> December 2021. The full audit report is included in the detailed Special Purpose Financial Report prepared for the Australian Charities and Not for Profit Commission (ACNC).